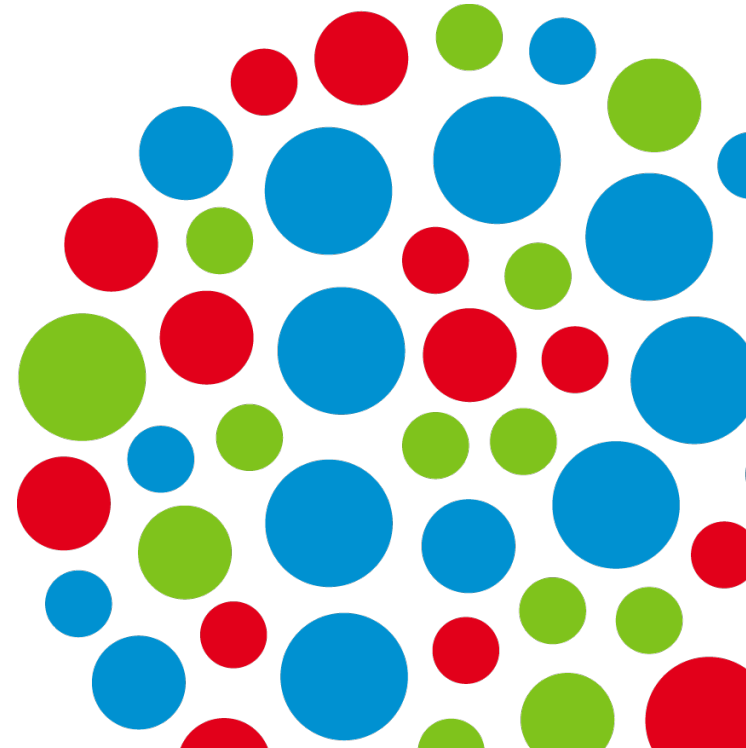


INVEST IN PORTUGAL

RIGHT TIME
RIGHT CHOICE



RECENT TRACK RECORD

Strengthens R&D capabilities with new engineering design centre in Porto

Vestas

Opens a Digital Delivery Hub in Lisbon



Mercedes-Benz

Opens its "Cyber Security Operation Center" in Lisbon

SIEMENS

Opens its TV Hub, Competence Centre for Next Generation Television, in Lisbon



vodafone

Opens an IT hub in Porto to support Euronext activities



EURONEXT

Opens a second Delivery Center in Portugal

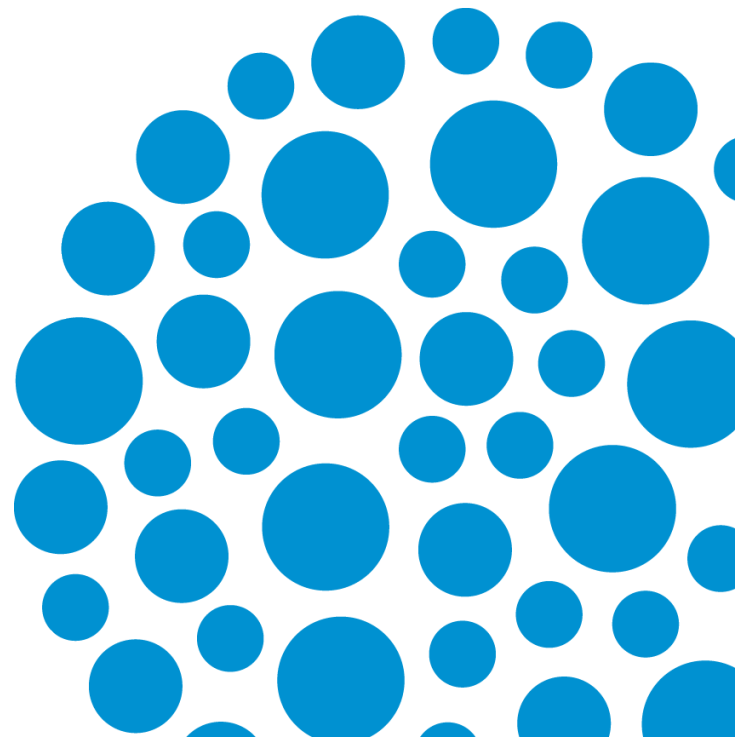
FUJITSU

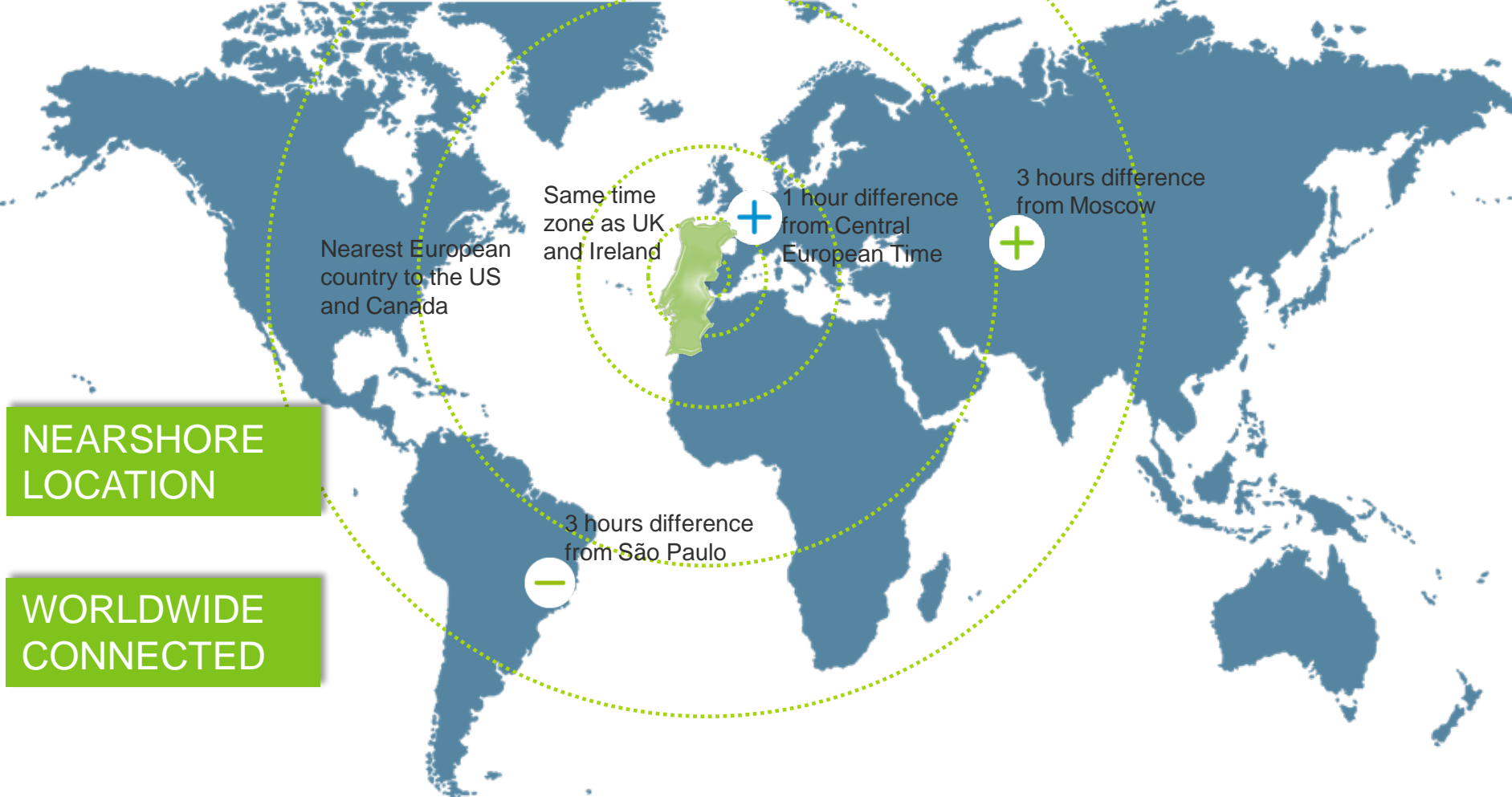
New IT development center in Porto



NATIXIS

COMPETITIVENESS AND BUSINESS ENVIRONMENT





Nearest European country to the US and Canada

Same time zone as UK and Ireland

1 hour difference from Central European Time

3 hours difference from Moscow

3 hours difference from São Paulo

NEARSHORE LOCATION

WORLDWIDE CONNECTED

Note: In reference to UTC hours

COMPETITIVENESS

Portugal is boosting its competitiveness and attracting new businesses.

Benchmarking with TOP 4 Trade Partners

DOING BUSINESS REPORT
2016/2017 190 countries



UK	Germany	Portugal	France	Spain
# 7	# 17	# 25	# 29	# 32

FORBES BEST COUNTRIES FOR DOING BUSINESS RANKING
2017 139 countries

Forbes

UK	Portugal	Germany	France	Spain
# 5	# 19	# 21	# 26	# 29

GLOBAL INNOVATION INDEX
2017 127 countries

UK	Germany	France	Spain	Portugal
# 5	# 9	# 15	# 28	# 31



Cornell University

INSEAD
The Business School
for the World®



ECONOMIC KEY FIGURES



1,4%

GDP INCREASE
2016

2,9%

Q2 2017-Q2 2016



9,1%

UNEMPLOYMENT RATE
(June.2017)



> 40%

PORTUGUESE EXPORTS AS
PERCENTAGE OF GDP (2016)



5,6%

INCREASE OF EXPORTS TO
EU JAN/DEC 2015 – JAN/DEC 2016



TOP 5 CLIENTS
PORTUGUESE INTERNATIONAL
TRADE IN GOODS & SERVICES

2016
Jan/Dec

% Total
2016

1	Spain	16.216	21,4
2	France	10.117	13,4
3	Germany	8.244	10,9
4	United Kingdom	7.510	9,9
5	United States of America	3.936	5,2



0,9%

INFLATION RATE (jul.2017)

INVESTMENT TRACK RECORD

INDUSTRIAL INVESTMENT : NEW AND EXPANSION



2.201 Mn Euros 2015/16
INDUSTRIAL INVESTMENT
PROJECTS SUBMITTED TO AICEP



SUPPLY CHAIN REINFORCEMENT:
EMBRAER, LAUAK, MECACHROME,
CAERO/ACITURRI,
THALES/EDISOFT



AUTOMOTIVE SECTOR
NEW AND EXISTING PLAYERS:
BOSCH, HUTCHINSON, RENAULT,
VW, CONTINENTAL, FAURECIA,
PSA, BORGWARNER, GMD, SAKTHI



**AND AGRO-FOOD: AMY'S
KITCHEN, SUNDROP, DRISCOLL'S
LIFESCIENCES: VIFOR PHARMA,
ROCHE**

INVESTMENT TRACK RECORD

ATTRACTIVE AND RELIABLE INVESTMENT DESTINATION



M&A OPERATIONS

ENERGY, RENEWABLE POWER ASSETS, TELECOMMUNICATION, BANK, INSURANCE, HOSPITALS, WATER SECTORS, ELECTRICITY GRID, ELECTRONICS PRODUCTS, WOOD-BASED MATERIALS, AIRPORT INFRASTRUCTURE, PORT TERMINALS, PHARMACEUTICAL, CLOUD SERVICES, TOURISM, SEMI-CONDUCTOR, PACKAGING,...

Marubeni



STATE GRID
CORPORATION OF CHINA



altice

FOSUN 复星

APOLLO



LONE STAR FUNDS



AUROBINDO
Committed to healthier life!



HOTELS
WORLDWIDE

Cohort plc



ARAUCO

VINCI



"la Caixa"



Yildirim
GROUP OF COMPANIES

MINOR
HOTELS

THE CARLYLE GROUP

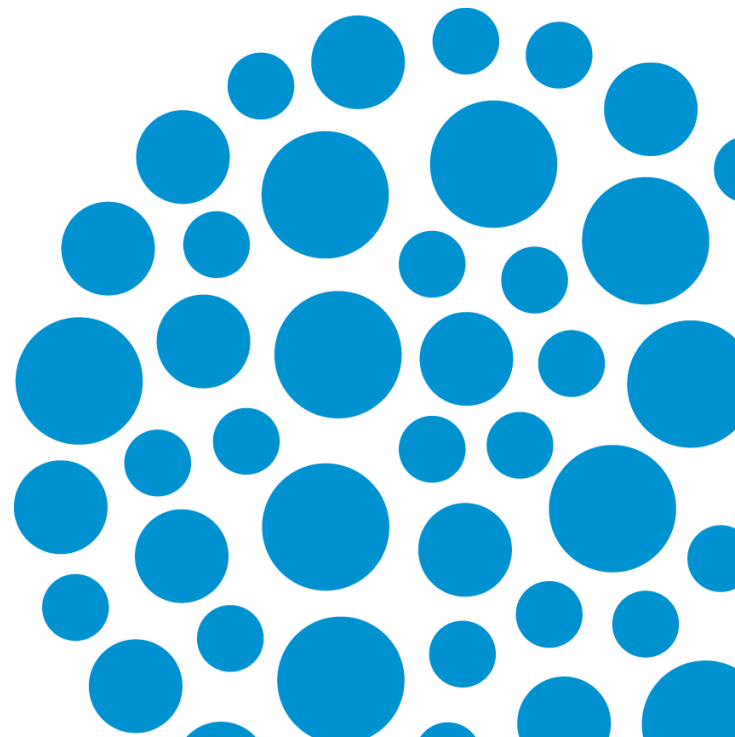
SIX SENSES
HOTELS RESORTS SPAS

Amkor
Technology®

claranet

INVESTINPORTUGAL 7

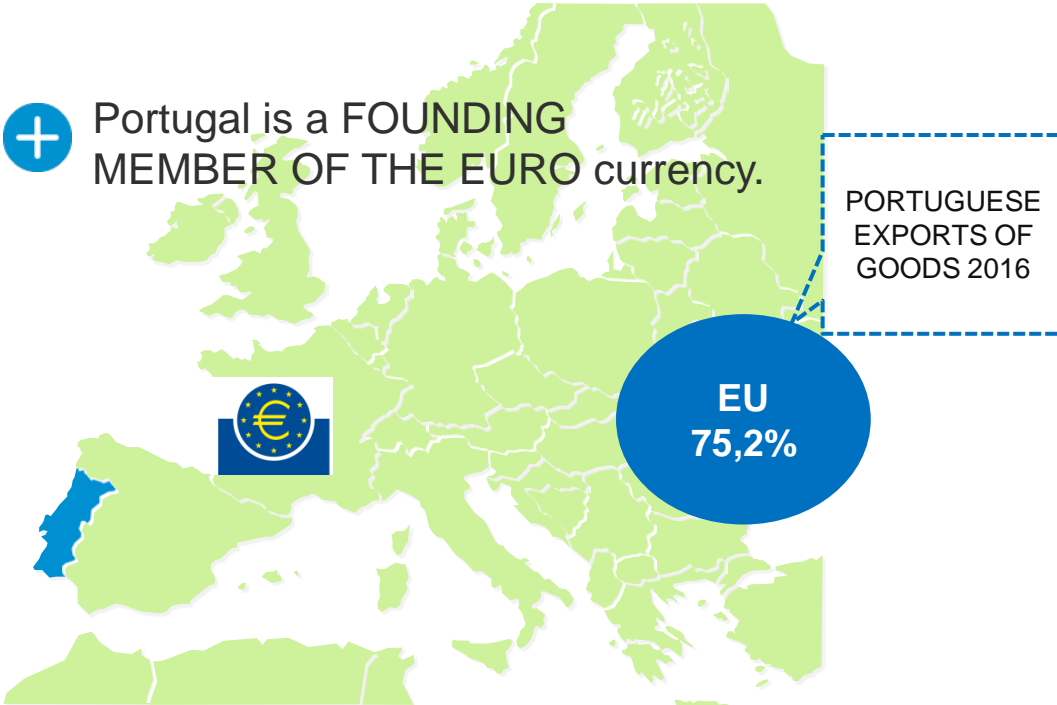
COMPETITIVE ADVANTAGES



MARKET

PORTUGAL IS AN OPEN DOOR TO EUROPEAN MARKET (500 MILLION PEOPLE) AND PORTUGUESE SPEAKING COUNTRIES

+ Portugal is a FOUNDING MEMBER OF THE EURO currency.



260 MILLION PORTUGUESE SPEAKING CONSUMERS



TALENT

HIGH-LEVEL TALENT. FLEXIBLE. COMMITTED.

ENGLISH PROFICIENCY INDEX 2016



Portugal is high proficiency

#15

out of 72 countries

Source: Education First, English Proficiency Index 2016



EDUCATION

Availability of qualified engineers

9th

Flexibility & adaptability

10th

Language skills that meet the needs of enterprises

12th

Source: IMD World Competiveness Yearbook 2016, 61 countries

2 SCHOOLS IN FINANCIAL TIMES RANKING 

NOVA
School
of Business
& Economics



CATOLICA
LISBON

TOP 25

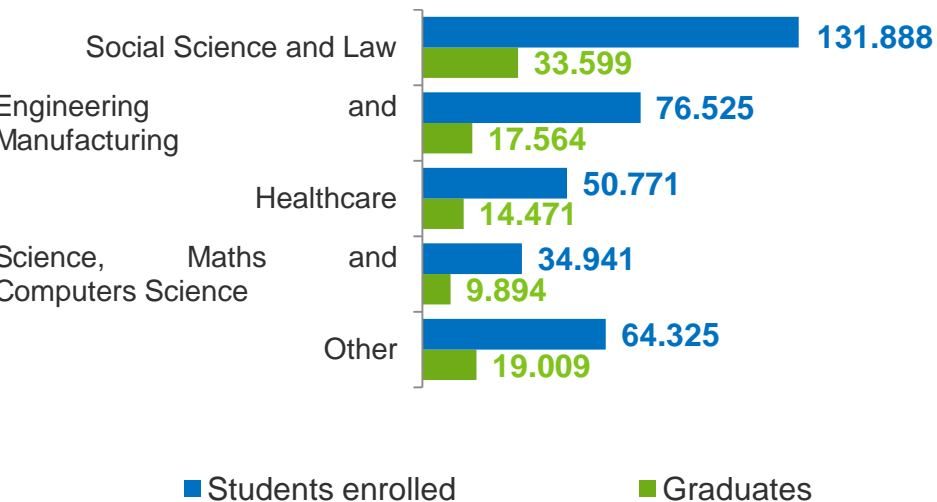
European Business School Rankings 2016
FT.com Business School Rankings

Source: European Business School Rankings 2016 FT.com

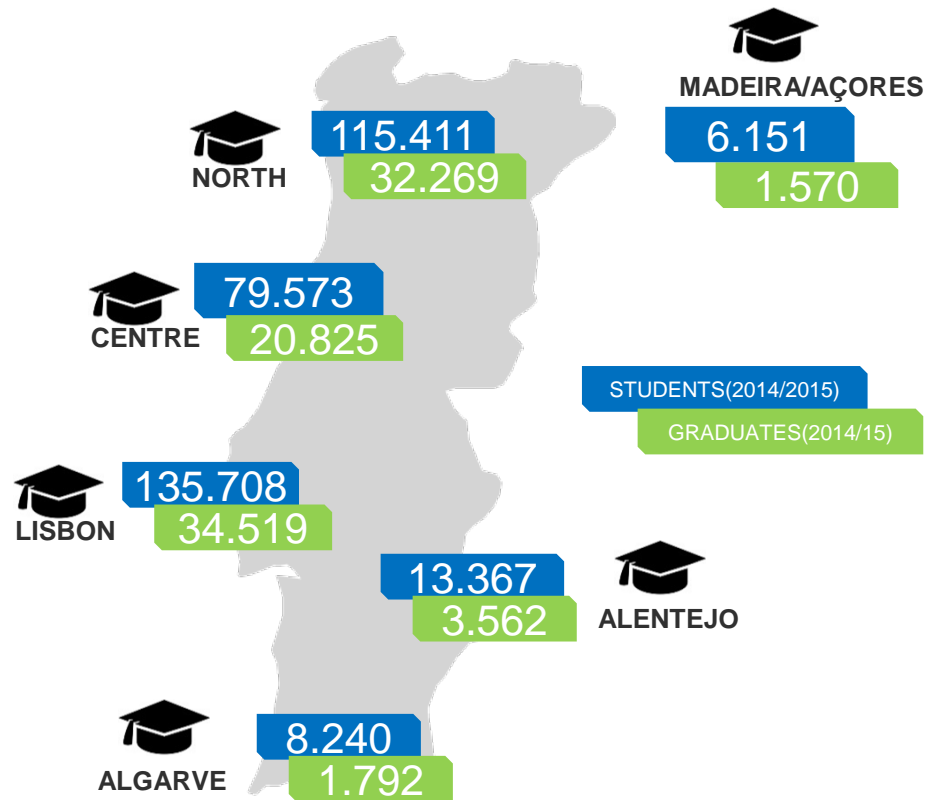


TALENT

STUDENTS ENROLLED AND GRADUATES IN HIGHER EDUCATION INSTITUTIONS BY FIELD OF STUDY IN 2014/2015.



STUDENTS ENROLLED AND GRADUATES PER GEOGRAPHIC AREA



TALENT

MULTILINGUAL ENVIRONMENT

FOREIGN STUDENTS

Studying in Portugal
2015-2016

Country	Number of Foreign Students
Brazil	10 291
Angola	3 427
Spain	3 123
Cape Vert	2 650
Italy	2 081
Germany	1 355
France	1 126
S. Tomé Príncipe	1 012
China	962
Poland	897
Mozambique	778
Guinea Bissau	539
Ukraine	451
Turkey	442
Romania	426
The Netherlands	413
Belgium	309
United Kingdom	202

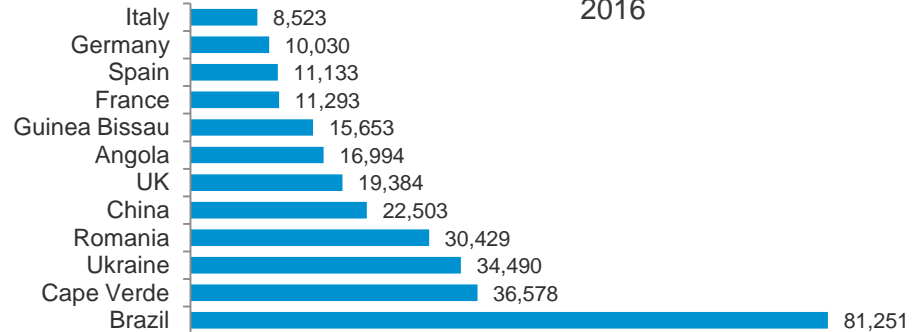
PORTUGAL is home to 400,000 foreign residents

- **46,921** new immigrants in 2016 (+24% than in 2015):
- **EU immigrants grew by 36.9%**
- **France** grew by over 33% in relation to 2015, and the **UK** became the 6th most representative nationality
- Top growing nationalities in 2016: Brazil, France, Italian, British and Chinese



FOREIGN POPULATION IN PORTUGAL

2016



TALENT

INTERNATIONAL BENCHMARKING

SKILLED LABOUR RANK

Spain	Portugal	France	UK	Germany
#20	#22	#27	#33	#36

MANAGEMENT EDUCATION

Portugal	Germany	UK	Spain	France
#15	#17	#21	#37	#49

LANGUAGE SKILLS

Portugal	Germany	UK	France	Spain
#12	#22	#51	#55	#54

UNIVERSITY EDUCATION

Germany	Portugal	UK	France	Spain
#8	#19	#22	#28	#51

SCIENCE IN SCHOOLS

Germany	France	Portugal	UK	Spain
#12	#17	#24	#29	#47

What companies say:

SIEMENS

“Portuguese people are result-oriented. If they have a problem, they deal with it. Here, workers don’t head home right when their shift ends. There is also a stable environment – inflation and salaries – and a good match of high tech and low cost.”

Peter Haendel, Chief Financial Officer, Siemens Portugal

H. B. FULLER

“At HB Fuller, our expanding Portuguese team has quickly gained a reputation for professional expertise, high energy, quick learning and cross-functional teamwork. I am delighted by the quality of the people we can attract and how fast they have developed.”

Malcolm Grey, Finance Director EIMEA, H.B. Fuller Europe.

INNOVATION & TECHNOLOGY

PORTUGAL IS A TOP COUNTRY IN PROVIDING TECHNOLOGICAL SERVICES.

AVAILABILITY OF LATEST TECHNOLOGIES

UK	DE	FR	PT	ES
#9	#16	#19	#20	#36

FIRM-LEVEL TECHNOLOGY ABSORPTION

DE	UK	PT	FR	ES
#12	#13	#28	#30	#53

FDI & TECHNOLOGY TRANSFER

UK	DE	PT	FR	ES
#7	#11	#15	#28	#31

QUALITY OF SCIENTIFIC RESEARCH INSTITUTIONS

UK	FR	DE	PT	ES
#2	#7	#11	#22	#38

UNIVERSITY-INDUSTRY R&D COLLABORATION

UK	DE	FR	PT	ES
#6	#7	#35	#36	#67



Global Competitiveness Report 2017-2018 (137 Countries)



BOSCH

<<Today, the company has one of the largest dedicated R&D teams in Portugal, with over 500 highly qualified engineers working both on hardware and software solutions in Aveiro, Braga and Ovar. In this way, Bosch stands not only for Made in Portugal but also for Invented in Portugal.>> July, 2017

STARTUP ECOSYSTEM

PORTUGAL IS A BOOMING ECOSYSTEM FOR STARTUPS

Portugal's startup ecosystem has emerged after the late 2000s, but has been catching up fairly fast.

4th

Portugal ranks 4th in Fundacity's Acceleration Ranking in 2015 (measures number of startups accelerated)

2

2 Portuguese Accelerators in the TOP 20 in 2015:

- Beta-i (95 startups)
- Fábrica de Startups (35 startups)



Software



Business Analytics



Health



Cleantech



Digital Media



Fashion

Successful cases (indicative list)

VENIAM

THE INTERNET OF MOVING THINGS

The Internet of Moving Things

uniplaces

Online platform for student housing

talkdesk

phone customer support
Cloud-based
call center software

FARFETCH

Online marketplace for high-end boutiques



Automated Code Review

90

Incubators

40

Active Venture Capital

20

Business Angels

10

Acceleration and pre-acceleration programmes

web
summit

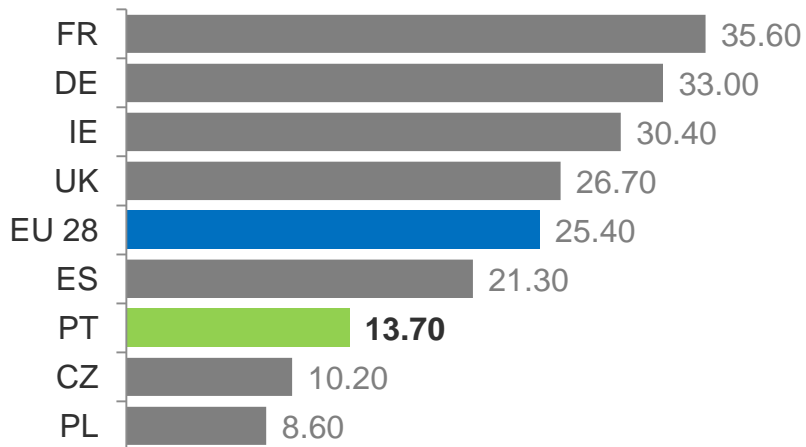
INVESTINPORTUGAL 15

COMPETITIVE COSTS

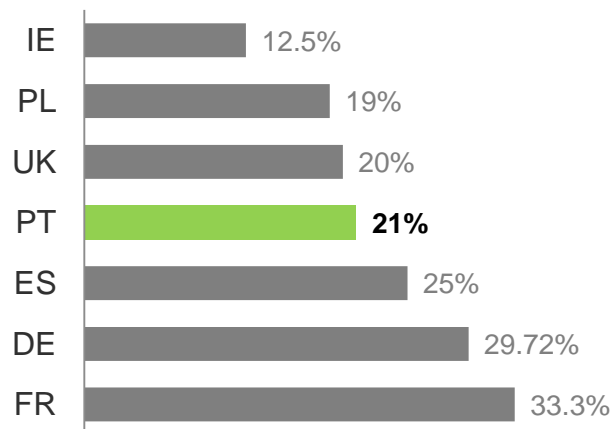
Lower operating costs and taxes also boost competitiveness of corporations implemented in Portugal.



EU LABOUR COST LEVELS IN INDUSTRY, CONSTRUCTION AND SERVICES, 2016 (EUR)



CORPORATE INCOME TAX RATE



INFRASTRUCTURE

TRANSPORT

Portugal is the 13th country in the world with better infrastructures.



The Global Competitiveness Report 2017–2018
(137 countries)

Quality of Overall Infrastructure

- 8 France
- 12 Germany
- 13 Portugal
- 18 Spain
- 27 UK
- 43 Czech Republic
- 52 Ireland
- 61 Poland
- 103 Romania

Quality of roads

#8

Europe
#4

Quality of railroad infrastructure

#31

Quality of air transport infrastructure

#29

Quality of port infrastructure

#25



3087 Km motorway length
6# in motorway density (OECD)



7 INTERNATIONAL AIRPORTS
Portugal mainland and islands



35 000 000 Km/year
10 000 000 tons CARGO/year



10 seaports - mainland and islands
Sines – Deep sea port

All mainland seaports are connected to the rail network onwards to Spain and Central Europe.

INFRASTRUCTURE

INTERNATIONAL AIRPORTS

DIRECT FLIGHTS TO MAJOR CITIES

PORTO, 68 cities with direct flights, including:

- Ireland: 1 city (Dublin)
- France: 15 cities
- Germany: 12 cities
- Brazil: 2 cities
- Italy: 3 cities
- Netherlands: 2 cities
- Poland: 2 cities
- Canada: 2 cities
- Spain: 7 cities
- Switzerland: 3 cities
- UK: 7 cities

LISBON, 110 cities with direct flights, including:

- Turkey: 1 city (Istanbul)
- Spain: 15 cities
- Africa: 16 cities
- France: 8 cities
- Brazil: 10 cities
- Germany: 8 cities
- UK: 7 cities
- Central America: 3 cities
- United States: 7 cities
- Italy: 7 cities
- Canada: 2 cities



NUMBER OF WEEKLY FLIGHTS FROM LISBON & PORTO TO



Hora	Voo	Destino / Escala	Check-in	Remarques
12:05	ZI312	Paris, Orly	Partiu	19:30
19:30	TO3407	Paris, Orly	Check-in Fechado	
20:10	TP1927	Lisboa	20:22	Check-in Aberto
21:40	TP1939	Lisboa	20:22	
21:50	FR2095	Lisboa	55	
22:10	TP1713	Madeira	20:22	
01/11				
5:50	TP1921	Lisboa	20:22	
6:00	LH1181	Frankfurt	12-15	
6:20	TP452	Paris, Orly	20:22	
6:25	EZY1458	Genebra	35-39	
6:30	FR8344	Londres, Stansted	60	
6:30	FR2093	Lisboa	59	
6:50	FR7715	Carcassonne	58	
7:00	FR9135	Paris, Beauvais	57	
7:00	TP1002	Madrid	20:22	
7:05	TP1711	Madeira	20:22	
7:05	TP1925	Lisboa	20:22	
7:05	EZY1132	Basileia, Mulhouse	35-39	
7:25	FR4588	Maastricht	56	
7:35	TP852	Roma, Fiumicino	20:22	
8:05	IB8721	Madrid	1-3	
10	TO3408	Madeira	47-48	
	FR1387	Bruxelas, Charleroi	60	
		Barcelona	20-22	

INFRASTRUCTURE

BROADBAND & CONNECTIVITY



Integration of Digital Technology Connectivity

Source: Europe's Digital Progress Report , 2017

SCORES		#
PT	EU	RANK
0.43	0.37	#9
0.67	0.63	#10



IMD World Competitiveness Yearbook 2016 (60 countries)

CONNECTIVITY	#12
COMMUNICATIONS TECHNOLOGY MEETS BUSINESS REQUIREMENTS	#7



FIXED BROADBAND PENETRATION PERCENTAGE INCREASE
DECEMBER 2015-2016



7,64% #3

MOBILE BROADBAND PENETRATION INCREASE
JUNE - DEC. 2016

14,4% #6

ANNUAL GROWTH OF FIBRE SUBSCRIPTIONS,
DECEMBER 2015-2016

30,39% #12

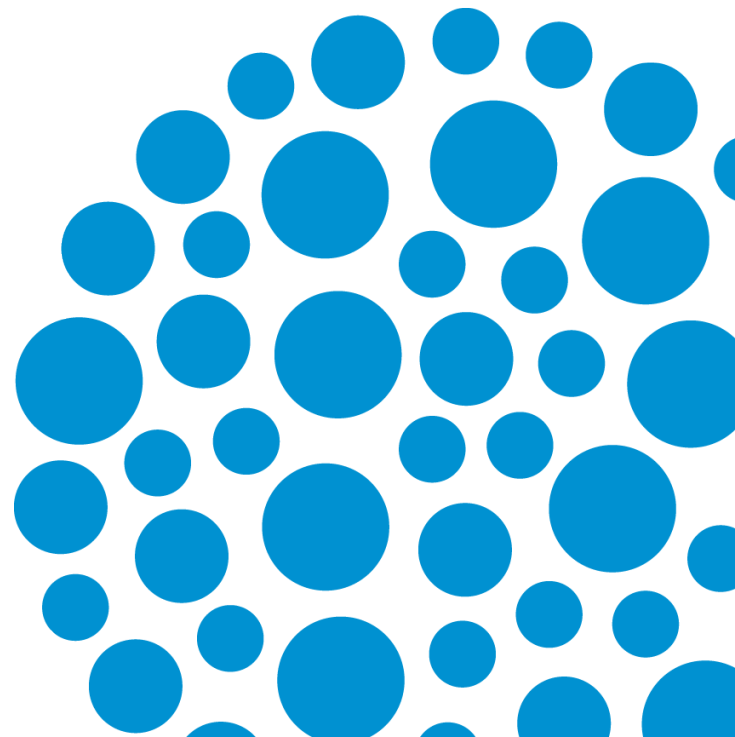


Global Connectivity Index 2017

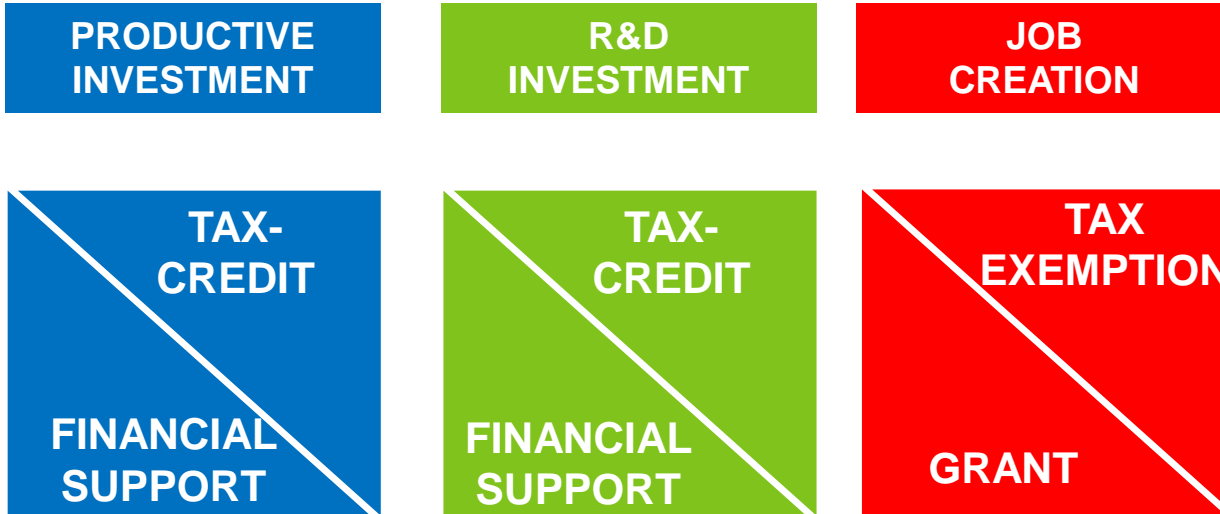
#19

Source: 2017 Global Connectivity Index - Huawei

INCENTIVES & GRANTS



ATTRACTIVE INCENTIVES



AND:

EXPATS TAX REGIME (FLAT RATE FOR INCOME TAX OF 20% FOR 10 YEARS)

PRODUCTIVE INVESTMENT



Innovative products or services or innovative production processes



Producing and exporting tradable goods and services



Creating highly qualified employment

ELIGIBLE EXPENSES*

INCENTIVES

INCENTIVES PACKAGE



MAXIMUM SUPPORT

25%**

GRANTS



+ / or

TAX CREDIT



1 30% INTEREST-FREE LOAN 8 years payback

If you surpass project objectives

2 60% Loan conversion into CASH GRANT

10% TO 25% CORPORATE INCOME TAX CREDIT 10 years

* Training expenses are also eligible for financial incentives, but not for tax incentives.

** For projects located in Lisbon and Algarve regions, only investments in new activities are eligible, up to a limit of 10% of the eligible investment.

*** For project with very significant creation of high qualified jobs, exceptional alternative to tangible fixed assets: wages expenses (over a period of 2 two years).

PRODUCTIVE INVESTMENT

	FINANCIAL INCENTIVES	TAX INCENTIVES
SCOPE	New products or services; New production methods or processes; Innovation must be at least nationwide (non SME).	Investment projects with positive impact on innovation and jobs creation.
ELIGIBLE EXPENSES	Tangible Fixed Assets: machine, equipment and buildings; Intangible Fixed Assets: software, technology transfer; Training expenses. For project with very significant creation of high qualified jobs, exceptional alternative to tangible fixed assets: wages expenses (over a period of 2 two years).	Tangible Fixed Assets: machine, equipment and buildings; Intangible Fixed Assets: software, technology transfer.
NATURE OF SUPPORT	Loan: 30% of eligible expenses as an interest-free loan; 8-years reimbursement period (including 2 years grace period); Cash Grant: Loan conversion of up to 60% of the incentive depending on the performance of the project.	Corporate Income Tax Credit from 10% up to 25% of eligible investment; Tax benefits up to a 10-year period after the conclusion of the investment. Exemption from Municipal Property Tax, Municipal Tax and Stamp Tax Transactions.
MAXIMUM SUPPORT	Financial grants combined with tax incentives, applied to the same expenses may not exceed 25% of the eligible investment (tax credit + cash grant + loan interest saving). For projects located in Lisbon and Algarve regions, only investments in new activity are eligible up to a limit of 10% of the eligible investment.	

30%

Base rate

10%
to
25%

PRODUCTIVE INVESTMENT

INCENTIVES – EXAMPLE

PROJECT



New competence centre
IT solutions
Job creation: 400
Location: Porto

INVESTMENT

21 Mn EUR

Eligible investment - EI



Salaries

18 Mn EUR



Training

3 Mn EUR

INCENTIVES & GRANTS

FINANCIAL INCENTIVES

Loan (interest-free): 25 % of EI

4.5 Mn EUR

Cash grant: 60 % of loan

2.7 Mn EUR

Cash grant Training: 50 % of EI

1.5 Mn EUR

4.2 Mn EUR

PRODUCTIVE INVESTMENT

INCENTIVES – EXAMPLE

PROJECT

New competence centre
IT solutions
Job creation: 400
Location: Setúbal



INVESTMENT

21 Mn EUR

Eligible investment - EI



Salaries

18 Mn EUR



Training

3 Mn EUR

INCENTIVES & GRANTS

FINANCIAL INCENTIVES

Loan (interest-free): 15 % of EI

2.7 Mn EUR

Cash grant: 60 % of loan

1.6 Mn EUR

Cash grant Training: 50 % of EI

1.5 Mn EUR

3.1 Mn EUR



R&D INVESTMENT

✓ Developing new products

✓ Developing new services

✓ Developing new production methods

✓ Implementing innovative production processes

ELIGIBLE EXPENSES¹

INCENTIVES

INCENTIVES PACKAGE

MAXIMUM SUPPORT

Industrial research activities

80%

Experimental development activities

60%



+ / or



FINANCIAL INCENTIVES

25% of eligible expenses

+ up to **40 pp** Bonus depending on project scope

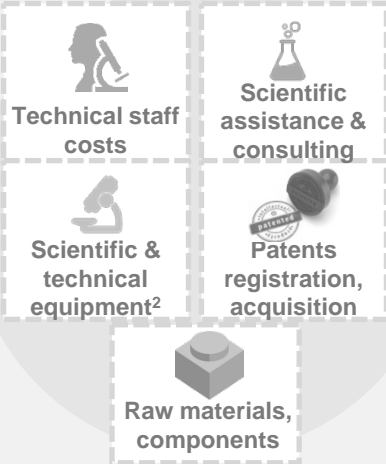
↳ **≥ 75%** of financial incentives as **CASH GRANT**

TAX CREDIT

32,5% CORPORATE INCOME TAX CREDIT

+ **50%** of the R&D expenses increase relative to the average expenses of the previous 2 years (up to €1.5 million)

8 years



¹ Software expenses are also eligible for financial incentives, but not for tax incentives

² Depreciations throughout the project

R&D INVESTMENT

FINANCIAL INCENTIVES

TAX INCENTIVES

SCOPE

Investment in R&D activities to develop new products/services or new production methods or processes.

ELIGIBLE EXPENSES

Costs with technical staff dedicated to R&D activities; Acquisition of services from third parties, including technical and scientific assistance and consulting; Purchase of scientific and technical instruments and equipment (depreciations during project); Costs associated with patents registration and acquisition.

NATURE OF SUPPORT

Base Rate: 25% of eligible expenses;
Bonuses: up to +40 pp according to project scope;
100% Cash Grant: up to €1.000.000 of incentive;
For incentive amount that exceeds €1.000.000, 25% as an interest-free loan and 75% as cash grant.

25%

Base rate

Corporate Income Tax Credit: Base rate: 32.5%;
Incremental Rate: 50% of the increase in R&D expenses incurred during that period compared to the average from the previous two fiscal years, up to €1.500.000.

32,5%

MAXIMUM SUPPORT

Financial grants combined with tax incentives, applied to the same expenses may not exceed:
80% of Gross Grant Equivalent for Industrial Research Projects;
60% of Gross Grant Equivalent for Experimental Projects.
For projects located in Lisbon, maximum financial support is 40% of eligible expenses

R&D INVESTMENT

INCENTIVES – EXAMPLE

PROJECT



R&D project
Automotive industry - New product development
Location: Braga, North

INVESTMENT

15 Mn EUR

Eligible investment

 Technical staff costs 7 Mn EUR	 Scientific assistance 4 Mn EUR
 Depreciation of Scientific & technical equipment 3 Mn EUR	 Raw materials, components 1 Mn EUR
Industrial Research 5 Mn EUR	Experimental Development 10 Mn EUR

INCENTIVES & GRANTS

	Industrial Research	Experimental Development
Base Rate	25%	25%
Bonus	25%	
Total Rate	50%	25%
Incentive	2.5 Mn EUR	2.5 Mn EUR
Cash Grant	2 Mn EUR +	2 Mn EUR
Loan	0.5 Mn EUR	0.5 Mn EUR

=

4 Mn EUR

R&D INVESTMENT

INCENTIVES – EXAMPLE

PROJECT



R&D project
Pharmaceutical industry –
new medicine development
Location: Lisbon

INVESTMENT

30 Mn EUR

Eligible investment



Technical staff
costs

15 Mn EUR



Scientific
assistance

8 Mn EUR



Depreciation of
Scientific &
technical equipment

4 Mn EUR



Raw materials,
components

3 Mn EUR

Industrial
Research

12 Mn EUR

Experimental
Development

18 Mn EUR

INCENTIVES & GRANTS

	Industrial Research	Experimental Development
Base Rate	25%	25%
Bonus	25%	
Max Rate	40%	25%
Incentive	4.8 Mn EUR	4.5 Mn EUR
Cash Grant	3.7 Mn EUR	+ 3.5 Mn EUR
Loan	1.1 Mn EUR	1 Mn EUR

=

7.2 Mn EUR

JOB CREATION INCENTIVES

Depending on the candidate's profile, for each job position, company can choose between one of the following incentive's scheme

INTERNSHIP GRANTS

9 months

From €436.69 to €587.31
monthly grant depending on
the intern's education level

Or

EXEMPTION OF SOCIAL CONTRIBUTIONS

5 years

First-job

3 years

Long-term
unemployed

50%
Exemption

Social contributions
rate
23,75%

Or

"CONTRATO EMPREGO" GRANT

€3,791.88

Permanent
contract

€1,263.96

≥12-month
fixed term
contract

Cash grant



INTERNS

- ✓ Unemployed aged between 18 and 30 (inclusive), with at least high-school graduate.
- ✓ Unemployed aged over 30 and under 45, if registered for at least 12 months at the employment centre.



PERMANENT EMPLOYEES

- ✓ Young people looking for first permanent contract job, aged under 30 years.
- ✓ Long-term unemployed (registered at employment centre for more than 12 months).



PERMANENT OR FIXED-TERM EMPLOYEES

- ✓ Unemployed people (registered at employment centre for 6 months).
- ✓ Unemployed people aged under 29 or over 45, if registered for at least 2 months at employment centre.



If internships are converted into a permanent labor contract, company can apply for the exemption of Social Contributions scheme.

JOB CREATION

INCENTIVES – EXAMPLE

BEFORE
INCENTIVES

1 EMPLOYEE		M O N T H L Y
• Gross wage (assumption)	1,000 €	
• SS Contributions (23,75%)	237.50 €	
• Meal Allowance	94.17 €	
• Work Insurance	13.89 €	
• TOTAL COSTS	1,345.56 €	

1 EMPLOYEE		A N N U A L
Gross wage	18,527.55 €	
(14 wages + 11 meal allowance + 12 work insurance)		

100
EMPLOYEES →

1 YEAR

2 YEARS

TOTAL WAGES COSTS

€1,852,755

€3,705,510

JOB CREATION

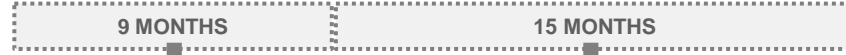
INCENTIVES – EXAMPLE

AFTER INCENTIVES

1 INTERN		M O N T H L Y
• Gross wage (assumption)	1,000 €	
• SS Contributions (23,75%)	237.50 €	
• Meal Allowance	94.17 €	
• Work Insurance	13.89 €	
• Grant	587.31 €	
• TOTAL COST	758.25 €	

1 EMPLOYEE		M O N T H L Y
• Gross wage (assumption)	1,000 €	
• 50% of SS Contributions	118.75 €	
• Meal Allowance	94.17 €	
• Work Insurance	13.89 €	
• TOTAL COST	1,226.81 €	

50
EMPLOYEES



€341,212.50 - €100,000* + €1,027,274

* €2,000 Bonus for each internship contract converted into permanent contract

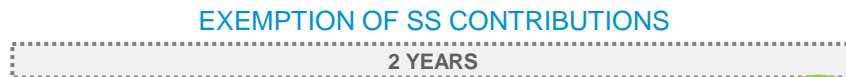
CONTRATO-EMPREGO

25
EMPLOYEES



• 1 Employee costs/year	18,527.55 €
• 25 Employees costs/2 years	926,377.50 €
• Cash Grant per employee	3,791.88 €
• Cash Grant (25 Employees)	94,797.00 €
• TOTAL COST	831,580.50 €

25
EMPLOYEES



• 1 Employee costs/year	16,865.05 €
• 25 Employees costs/2 years	843,252.50 €

=

1,268,626 €

=

831,580.50 €

=

843,252.50 €

100 EMPLOYEES:
2,943,459 €

SAVING:
762,051 €

21%

EXPATS TAX REGIME

+ World Class Talent in Portugal.

TARGET

Qualified Expatriates in (i) high added-value activities, (ii) scientific, artistic or technical activities, and (iii) upper management positions.

INCENTIVES FOR EMPLOYEES

Flat rate for Income tax of 20% for 10 years.



20%

ENTITY IN CHARGE

Tax Authority.

QUALITY OF LIFE

Portugal is a good location for investments but also a **GREAT PLACE TO LIVE AND ENJOY**. Stable, sunny, with unique nature, rich leisure and cultural amenities, and with high quality healthcare facilities.

GLOBAL PEACE INDEX 2017

163 countries

- 1 Iceland
- 2 New Zealand
- 3 Portugal**
- 6 Czech Republic
- 10 Japan
- 10 Ireland
- 16 Germany
- 23 Spain
- 33 Poland
- 41 UK
- 51 France




InterNations

“Portugal has the fifth best quality of life in the world for expats”, 2016

BloombergPursuits

Where to Go in 2017 – Jan. 4th 2017

The 20 destinations that will be especially hot this year.



“Portugal’s position in the pantheon of European tourism has shot from “obscure” to “over-the-top,” and Lisbon, the charm-packed capital, is poised to keep climbing.”

THE
HUFFINGTON
POST

“Top 10 Countries With the Best Weather and Climate” - Aug 08, 2016

10. Portugal : “the country is considered the third most welcoming country for expats overall and ranks fifth in both, the Quality of Life and the Ease of Settling In Index”

theguardian

“Sun, surf and low rents: why Lisbon could be the next tech capital” - Saturday 29 October 2016

AICEP

INVESTMENT
PROMOTION
AGENCY

TRADE
PROMOTION
AGENCY

ONE-STOP-SHOP AGENCY



AICEP was recognized as top investment promotion agency in National/Western Europe in the 2017 *Best to Invest Top IPA Awards*.

Source: Site Selection Magazine.



THE WORLD BANK

AICEP is one of the Top 10 Investment Promotion Agencies that best responds to requests from investors.

Source: World Bank.

INFORMATION



CONTACTS



INCENTIVES & GRANTS

LOCATION

To help you finding the site that suits your project, AICEP will introduce you multiple location alternatives and will bridge you with utility suppliers.

HUMAN RESOURCES

To support in the search of human resources and professional training, bridging contacts with Portugal's employment authorities and schools.

BUSINESS PARTNERS

AICEP will promote contacts with local suppliers and business partners that add value to your project.

INCENTIVES

AICEP will analyse your eligibility to innovation, R&D, production and employment incentives.

INVESTINPORTUGAL

RIGHT CHOICE.
RIGHT TIME.

investinportugal.pt



2017

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